

Vocational Education Funds Statement  
Presented to the Board of Education  
May 19, 2014

| HOLDING SUMMARY                                                                        |                |                  |                  |
|----------------------------------------------------------------------------------------|----------------|------------------|------------------|
| 04/30/2014                                                                             |                |                  |                  |
| 04/30/2014                                                                             |                |                  |                  |
| Account Name                                                                           | Cash/Cash Equi | Fixed            | Total            |
| SDHEFA Vocational Education Program Revenue Bonds Tuition Sub Account                  | \$ 74,431.49   | \$ 4,298,579.92  | \$ 4,373,011.41  |
| SDHEFA Vocational Education Program Revenue Bonds 1998A Debt Service Reserve Fund      | \$ -           | \$ -             | \$ -             |
| SDHEFA Vocational Education Program Revenue Bond Series 2004 Debt Service Fund         | \$ -           | \$ -             | \$ -             |
| SDHEFA Vocational Education Program Revenue Bond Series 2004 Reserve Fund              | \$ 341.75      | \$ 768,139.29    | \$ 768,481.04    |
| SDHEFA Voc Ed Program Revenue Bond Series 2007 Debt Service Reserve Fund               | \$ 861.65      | \$ 982,539.37    | \$ 983,401.02    |
| SDHEFA Vocational Education Program Revenue Bonds Series 2007 Debt Service Fund        | \$ -           | \$ -             | \$ -             |
| SDHEFA Voc Ed Revenue Bonds Series 2008 Debt Service Fund                              | \$ 0.02        | \$ -             | \$ 0.02          |
| SDHEFA Voc Ed Revenue Bonds Series 2008 Debt Service Reserve Fund                      | \$ 436.73      | \$ 1,101,545.88  | \$ 1,101,982.61  |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2010 Debt Service Fund              | \$ 0.01        | \$ -             | \$ 0.01          |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2010 Debt Service Reserve Fund      | \$ 1,162.31    | \$ 1,509,175.83  | \$ 1,510,338.14  |
| Debt Service Fund 2010C SDHEFA Taxable Voc Ed Revenue BAB Series 2010C                 | \$ 0.01        | \$ -             | \$ 0.01          |
| Debt Service Reserve Fund 2010C SDHEFA Taxable Voc Ed Revenue BAB Series 2010C         | \$ 1,269.12    | \$ 604,148.12    | \$ 605,417.24    |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2011A Mitchell Tech Project Account | \$ -           | \$ -             | \$ -             |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2011A Debt Service Fund             | \$ 0.02        | \$ -             | \$ 0.02          |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2011A Debt Service Reserve          | \$ 907.25      | \$ 1,020,337.05  | \$ 1,021,244.30  |
| SDHEFA Voc Ed Revenue Bonds 2012A Capitalized Interest Fund                            | \$ -           | \$ -             | \$ -             |
| SDHEFA Voc Ed Revenue Bonds 2012A Lake Area Tech Project Account                       | \$ 681,372.71  | \$ -             | \$ 681,372.71    |
| SDHEFA Voc Ed Revenue Bonds 2012A Debt Service Fund                                    | \$ 12,276.12   | \$ -             | \$ 12,276.12     |
| SDHEFA Voc Ed Revenue Bonds 2012A Debt Service Reserve Fund                            | \$ 1,142.71    | \$ 1,266,315.85  | \$ 1,267,458.56  |
|                                                                                        | \$ 774,201.90  | \$ 11,550,781.31 | \$ 12,324,983.21 |

| ACCOUNT DETAIL                                                                         |                  |                  |                 |              |              |
|----------------------------------------------------------------------------------------|------------------|------------------|-----------------|--------------|--------------|
| 04/30/2014                                                                             |                  |                  |                 |              |              |
| 04/30/2014                                                                             |                  |                  |                 |              |              |
| Account Name                                                                           | Cost             | Market Value     | Est Annual Inco | Accrual      | Annual Yield |
| SDHEFA Vocational Education Program Revenue Bonds Tuition Sub Account                  | \$ 4,372,300.16  | \$ 4,373,011.41  | \$ 0.82         | \$ 0.03      | 0.00%        |
| SDHEFA Vocational Education Program Revenue Bonds 1998A Debt Service Reserve Fund      | \$ -             | \$ -             | \$ -            | \$ -         | 0.00%        |
| SDHEFA Vocational Education Program Revenue Bond Series 2004 Debt Service Fund         | \$ -             | \$ -             | \$ -            | \$ -         | 0.00%        |
| SDHEFA Vocational Education Program Revenue Bond Series 2004 Reserve Fund              | \$ 765,237.15    | \$ 768,481.04    | \$ 14,733.75    | \$ 3,791.81  | 1.92%        |
| SDHEFA Voc Ed Program Revenue Bond Series 2007 Debt Service Reserve Fund               | \$ 983,896.40    | \$ 983,401.02    | \$ 15,505.01    | \$ 3,929.20  | 1.58%        |
| SDHEFA Vocational Education Program Revenue Bonds Series 2007 Debt Service Fund        | \$ -             | \$ -             | \$ -            | \$ -         | 0.00%        |
| SDHEFA Voc Ed Revenue Bonds Series 2008 Debt Service Fund                              | \$ 0.02          | \$ 0.02          | \$ -            | \$ -         | 0.00%        |
| SDHEFA Voc Ed Revenue Bonds Series 2008 Debt Service Reserve Fund                      | \$ 1,098,994.31  | \$ 1,101,982.61  | \$ 26,115.00    | \$ 10,752.97 | 2.37%        |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2010 Debt Service Fund              | \$ 0.01          | \$ 0.01          | \$ -            | \$ -         | 0.00%        |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2010 Debt Service Reserve Fund      | \$ 1,496,914.68  | \$ 1,510,338.14  | \$ 25,320.51    | \$ 5,547.05  | 1.68%        |
| Debt Service Fund 2010C SDHEFA Taxable Voc Ed Revenue BAB Series 2010C                 | \$ 0.01          | \$ 0.01          | \$ -            | \$ -         | 0.00%        |
| Debt Service Reserve Fund 2010C SDHEFA Taxable Voc Ed Revenue BAB Series 2010C         | \$ 605,253.93    | \$ 605,417.24    | \$ 25,775.01    | \$ 7,674.71  | 4.26%        |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2011A Mitchell Tech Project Account | \$ -             | \$ -             | \$ -            | \$ -         | 0.00%        |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2011A Debt Service Fund             | \$ 0.02          | \$ 0.02          | \$ -            | \$ -         | 0.00%        |
| SDHEFA Taxable Voc Ed Program Revenue Bonds Series 2011A Debt Service Reserve          | \$ 1,012,662.17  | \$ 1,021,244.30  | \$ 23,681.26    | \$ 6,501.41  | 2.32%        |
| SDHEFA Voc Ed Revenue Bonds 2012A Capitalized Interest Fund                            | \$ -             | \$ -             | \$ -            | \$ -         | 0.00%        |
| SDHEFA Voc Ed Revenue Bonds 2012A Lake Area Tech Project Account                       | \$ 681,372.71    | \$ 681,372.71    | \$ 7.46         | \$ 0.61      | 0.00%        |
| SDHEFA Voc Ed Revenue Bonds 2012A Debt Service Fund                                    | \$ 12,276.12     | \$ 12,276.12     | \$ 0.13         | \$ 0.01      | 0.00%        |
| SDHEFA Voc Ed Revenue Bonds 2012A Debt Service Reserve Fund                            | \$ 1,258,515.11  | \$ 1,267,458.56  | \$ 28,898.76    | \$ 8,660.83  | 2.28%        |
|                                                                                        | \$ 12,287,422.80 | \$ 12,324,983.21 | \$ 160,037.71   | \$ 46,858.63 | 1.30%        |