

Miscellaneous Coding

➤ Library Books

- Equipping a library is capitalized as a whole, therefore Library Media expenditures would typically be coded to 21 2222 000 560. This would include all library books whether they are hardcover or soft cover/paperback books.

➤ New Revenue Account 4149 – Other Restricted Grants received Directly from Federal Govt

- This is a new code available in FY2017 that encompasses grant revenue received directly from the federal government which must be used for a specific purpose. Examples of grant dollars received that may be coded under this area would include the Direct Federal REAP dollars or the PEP Grant.

➤ Capital Outlay Proceeds

- SDCL 13-16-8. Bond & Certificate proceeds placed in Capital Outlay Fund. Money received from the sale of capital outlay bonds and capital outlay certificates shall be placed in the capital outlay fund.
- Districts issuing capital outlay certificates for a building project where the district will be utilizing a capital project fund to track/capture the costs of the project may not receipt the proceeds from capital outlay certificates directly into the capital project fund. Districts are required to receipt the funds to the capital outlay fund and then transfer the dollars over to the capital project fund.
 - Coding would be as follows:
Debit Cash Account (21 101)
 Credit to Capital Outlay Certificates Issued (21 5125)
Debit Transfer Out (21 8110 000 690)
 Credit to Cash (21 101)
Debit to Cash (41 101)
 Credit Transfer In (41 5110)

➤ Sale of Surplus Property

- SDCL 6-13-8. Deposit and credit of sale revenue. All revenue accruing from the sale of surplus property pursuant to this chapter shall be paid into the treasury of such political subdivision and credited, at the discretion of the governing board, to the general fund, to the fund in which such property was inventoried, or to the capital outlay fund of a school district.
- Revenue received from the sale of surplus property must be receipted to either the general or capital outlay fund or the fund in which it was inventoried (for most districts this would be the food service fund).
 - Coding of revenue for sale of surplus property from governmental funds would go to revenue account **5130** and may be receipted to either fund 10 or fund 21.
 - Coding of revenue for sale of surplus property from enterprise funds would go to revenue account **1931**.